

BR CLASS 8 STEAM LOCOMOTIVE TRUST

## Donations & Legacies

BR Class 8 Steam Locomotive Trust

August 2016

### How You Can Help Preserve 71000 For Future Generations

The last express passenger steam locomotive built in Great Britain led a very difficult life in service being one-of-a-kind, managed very differently from the thousands of other locomotives on British Railways, which ultimately was its downfall. Consigned to the scrap road at Crewe North shed after only 8 years in service, 71000 then suffered the indignity of having major parts removed for display in the Science Museum, leaving a rusting hulk fit only for the scrapyard.

Thank goodness the "Gang of Six" recognised the significance of this historic scrapyard wreck and struggled to both stop the rust getting any worse whilst gathering together enough funds to purchase the hulk from Barry Scrapyard in 1973.

The epic tale of re-design and manufacture of major components served as a beacon for other locomotive groups ever since – if the Duke lot could do it, so could they. The Impossible Dream came true in March 1990 when the locomotive hauled its first train on BR – 14 coaches around the Derby-Sheffield-Derby test track in a triumphant success for those volunteers who had spent 17 years re-manufacturing what started life as the prototype for the future that never came.

Now at the early stages of the locomotive's second heavy general overhaul, the Trust is raising funds specifically to educate and train young engineers both in the technologies and skills needed for the overhaul and subsequently through the locomotive's next mainline "ticket". The Trust will support apprenticeships and training schemes to ensure that the unique knowledge and skills particular to the design, maintenance, operation and ongoing development of 71000 are not lost but are passed on from one generation to the next.

There are several ways you can help us achieve our goals, so read on to check all the options.

### DONATIONS

#### **Living Memory Fund:**

Making a donation to the BR Class 8 Steam Locomotive Trust in memory of someone special is a unique way to ensure that their memory lives on, whilst paying tribute to the interests that were important to them. The Trust will establish a 'Living Memory Fund' in your loved one's name so that friends and family may then make contributions to this fund. A great comfort at a time of loss, a Living Memory Fund celebrates a life, whilst both helping to train young engineers and maintain a spectacular steam locomotive for future generations to experience and enjoy.

#### **One-off Donation:**

However great or small the amount, your donation makes all the difference. If you are able to Gift-Aid your donation, the Trust can do even more as a result of your generosity. The back page of this leaflet carries a donation form, together with a Gift Aid declaration that will allow us to collect an extra 25% tax refund if you are a UK taxpayer.

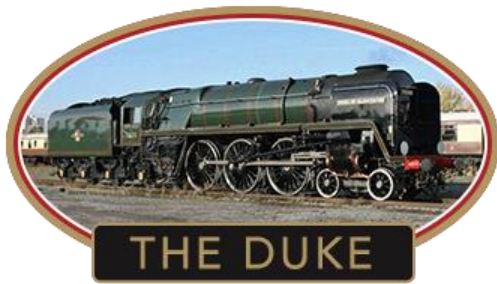
#### **Regular Donation by Joining the Trust:**

Membership of BR Class 8 Steam Locomotive Trust will keep you much closer to the action with regular newsletters, access to the members only section of the Trust's website and access to offers and, ultimately, footplate visits and preferential reservations on Trust operated mainline excursions.

[www.theduke.uk.com](http://www.theduke.uk.com)

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### LEGACIES

The process of writing a Will can be a profoundly emotional and difficult task. A Will is an expression of your legacy, of who you are and of what you value and cherish. Of course determining if a gift is right for you is just as important as making the gift. There are a bewildering array of options to choose from out there. The correct gift for you is one that balances what you wish to accomplish for yourself, your family and your charitable interests.

The education and training of the young people who will maintain and operate this ultimate locomotive is a gift to the future. We would be honoured if you would consider this to be amongst your wishes. As the decision to leave a gift to charity is a significant one, the following information will hopefully help with the decision and clarify any questions you might have. Here are three clear and simple methods to gift a legacy:

**A Residual Legacy** - This is a percentage or all of what remains after your expenses and other legacies have been paid. A residuary legacy is the best way to benefit the Trust as it's unlikely to be affected by inflation. For example, if your estate's residue is valued at £10,000, a 5% residuary will amount to £500. By using this method, you can be sure that your gift is always within your means, whatever your financial circumstances in later life.

**A Pecuniary Legacy** - this is a gift of a fixed sum of money – it may mention specific tasks such as funding the interim boiler re-tube after 7 years' operation or paying for other specific items in connection with the overhaul.

**A Specific Legacy** - This is the gift of an item of value in your estate, such as a parcel of land, a house, a collection or shares. Any gift, irrespective of the size is vitally important to the Trust. Our commitment to you is that any item gifted will be used wisely to exclusively fund the training of young people and maintenance of the locomotive.

#### **Inheritance Taxes:**

As BR Class 8 Steam Locomotive Trust is a registered charity, legacy gifts will be free of inheritance tax. Briefly, inheritance tax is paid on your 'estate'. This is all that you own at your time of passing, less what you owe. Tax is payable at the rates set by the Government on the amount above the inheritance tax threshold so that not everyone pays inheritance tax. It only applies if the taxable value of your estate is above a certain amount. For guidance on inheritance tax and legacy gifts, we advise you speak to your solicitor or financial advisor.

